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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual report of New Universe Environmental Group Limited (the “**Company**”) for the year ended 31 December 2022 published on 21 April 2023 (the “**Annual Report**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

SUPPLEMENTAL INFORMATION IN RELATION TO THE SHARE OPTION SCHEME

In addition to the information provided in the Annual Report, the Company wishes to provide the following additional information to the Shareholders and potential investors of the Company in relation to the Share Option Scheme:

1. The number of Options available for grant under the Scheme Mandate Limit as at 1 January 2022 and 31 December 2022 were 273,189,701 and 260,109,701 respectively.
2. The total number of Shares of the Company available for issue under the Share Option Scheme is 289,168,701 Shares, representing approximately 9.53% of the 3,035,697,018 ordinary Shares of the Company in issue as at 24 March 2023, being the date of the Annual Report.

3. The total number of Shares of the Company that may be issued in respect of the Options granted under the Share Option Scheme during the year ended 31 December 2022 is 13,080,000 Shares (the “**2022 Grant Number**”), representing approximately 0.43% of the 3,035,697,018 ordinary Shares of the Company in issue as at 31 December 2022. Since there was no change in the number of issued Shares of the Company during the year ended 31 December 2022, the 2022 Grant Number divided by the weighted average number of 3,035,697,018 ordinary Shares of the Company in issue for the year ended 31 December 2022 is approximately 0.0043 (approximately 0.43%).

The above supplemental information does not affect other information contained in the Annual Report and, save as disclosed above, all other information in the Annual Report remains unchanged. This announcement is supplemental to and should be read in conjunction with the Annual Report.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman and Chief Executive Officer

Hong Kong, 16 August 2023

As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. JIANG Qian, Ms. LIU Yu Jie, and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica, and three independent non-executive Directors: Mr. YUEN Kim Hung, Michael, Mr. HO Yau Hong, Alfred and Mr. YANG Harry.