



*Press release*

*(For immediate release)*

**NU ENVIRO Announces 2021 Annual Results**  
**Profit Attributable to Shareholders was HK\$40.42 million and**  
**the Final Dividend Per Share was HK cents 0.39**

**Highlights of 2021 Annual Results:**

- Total revenue was HK\$727.17 million.
- Profit attributable to shareholders was HK\$40.42 million.
- Total EBITDA was HK\$151.35 million.
- Cash and cash equivalents was HK\$302.07 million.
- Basic earnings per share was HK cents 1.33.
- The Board of Directors recommended a final dividend of HK cents 0.39 per share for the year ended 31 December 2021.

(6 April 2022, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; stock code: 436.HK) announced on 31 March 2021 that the Company and its subsidiaries (collectively known as the “Group”) recorded a total revenue of HK\$727.17 million for the year ended 31 December 2021 (the “Period”). Profit attributable to shareholders was HK\$40.42 million. The Board of Directors recommended a final dividend of 0.39 HK cents per share.

In 2021, all member companies of the Group have worked on a concerted effort to ensure all operations running stably amongst the continuous impact of COVID-19. Further to the stricter national control on emissions and pollutants, there were changes in the local market demand of handling hazardous waste discharged by clients in different industries. The overall performance of the Group in 2021 were down-turning as compared to that in 2020.

During the Period, the Group’s revenue decreased by 7.9% to HK\$727.17 million. Profit attributable to owners of the Company was HK\$40.42 million, showing a decrease of 45.8% year-on-year, which was mainly due to the decline in revenue from treatment for hazardous industrial waste and the increase in the credit loss allowance on the Company’s accounts receivable owing to the transitional change of the market. Cash and cash equivalents of the Group was HK\$302.07 million, representing an increase of 17.3% year-on-year.



The Company's subsidiaries had collected for treatment and disposal in aggregate of approximately 110,530 metric tonnes of hazardous industrial waste and regulated medical waste from various cities in Jiangsu Province, representing an increase of 3.69%. Total revenue was approximately HK\$454 million, representing a decrease of 24.1% year-on-year, which was mainly attributable to the reduction in unit prices for collection, treatment and disposal of hazardous industrial waste.

The performance of the segment of environmental plating sewage treatment services in Eco-plating Specialised Zone and provision of leasing facilities and related utilities has continued to improve in 2021. Total revenue from the operating segment of provision of environmental plating sewage treatment services in the Eco-plating Specialised Zone owned by the Group situated at Zhenjiang, Jiangsu Province, was approximately HK\$146.27 million, representing an increase of 13.6% year-on-year.

The performance of the strategic long-term investments in plastic materials dyeing business remained stable in 2021. The Group holds the equity interests in three manufacturing entities, which principally engaged in plastic materials dyeing in the PRC, as equity investments. For the year ended 31 December 2021, total dividend received by the Group (before PRC dividend withholding tax) in relation to the results of Suzhou New Huamei, Danyang New Huamei and Qingdao Huamei in previous year was approximately HK\$4.63 million, representing an increase of 12.9% year-on-year.

The management of NU ENVIRO said, the operations of the Group stayed resilient to the continuous impact of the COVID-19 pandemic in 2021, and the Group had to encounter costs driven up and revenue down-turned to compromise with the market adjustment. Entering 2022, the Group has well-prepared for ensuring licence renewal for its subsidiaries that would be granted on time with minimal downtime for necessary fine-tuning of the incineration facilities and hazardous industrial waste management system required under the stricter environmental compliance standards in recent years. As at 31 December 2021, the existing incineration capacity owned by the four subsidiaries of the Company for collecting and handling hazardous waste in the PRC was 135,400 metric tonnes per annum. The centralised sewage treatment system in the Eco-plating Specialised Industrial Zone has been enhanced and worked well with the phase II sewage treatment plant completed in 2020, it is expected that the improved sewage treatment facilities would benefit the existing clients in the zone and also motivate increase in utilisation with new clients entering the zone in the foreseeable future.



Looking ahead, the Group will continue to confine on environmental related business and explore for opportunities prudently in a timely manner for business restructuring and industrial upgrade to improve sustainable performance of its environmental operations. Barring any unforeseeable risks from the global and local economies and uncertainties arising from COVID-19 pandemic, the Group would work harder to deliver a reasonable results in the forthcoming year.

~ The End ~

### **About New Universe Environmental Group Limited**

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 mu and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website [www.nuigl.com](http://www.nuigl.com).

### **Investor and Media Enquiries:**

PRChina Limited

Joanne Liu / Jack Liu / Alana Li

Tel: (852) 2522 1368 / (852) 2522 1838

Email: [jjyliu@prchina.com.hk](mailto:jjyliu@prchina.com.hk) / [zyliu@prchina.com.hk](mailto:zyliu@prchina.com.hk) / [ali@prchina.com.hk](mailto:ali@prchina.com.hk)