



Press Release
[For Immediate Release]

NU ENVIRO 2021 Interim Results **Stable Hazardous & Medical Waste Disposal Capacity** **Sustain Performance as Post-pandemic Task**

2021 Interim Results Highlights:

- Total Revenue recorded approximately HK\$307.62 million with an average gross margin of 30.7%.
- Earnings per share of HK\$0.95 cents; no interim dividend declared.
- Equity attributable to owners of the Company was HK\$1.069 billion and total assets was HK\$1.873 billion, up by 3.4% and 7.3% respectively comparing to last year-end.
- CCR reached 121.8%, up by 21.6% year-on-year.
- The joint venture in Liuzhou, Guangxi is expected to contribute to the results in next year.

(23 August 2021, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; stock code: 436.HK) announced that the Company and its subsidiaries (collectively known as the “Group”) recorded a total revenue of approximately HK\$307.62 million for the 6 months ended 30 June 2021 (the “Period”), representing an increase of 30.7% as compared with the correspond period last year. Average gross margin increased by 3.7 percentage to 30.7%. Profit attribute to owners of the Company for the Period was approximately HK\$28.75 million. Earnings per share were HK cents 0.95. No interim dividend shall be declared for the Period.

During the Period, revenue from hazardous waste incineration and landfill services was approximately HK\$235.819 million, representing a decrease of 22.9% as compared with 2020H1. Revenue from the treatment and disposal of medical waste was HK\$19.809 million, largely up by 34.8% as compared with 2020H1. The Group recorded a total revenue of HK\$71.804 million from environmental industrial sewage treatment, utilities, management services and factory facilities, up by 24.8% as compared with 2020H1.

For the 6 months ended 30 June 2021, the Group had collected approximately 52,615 metric tons of hazardous industrial waste and 3,194 metric tons of regulated medical waste, representing increases of 13.6% and 3.6% as compared with 2020H1 respectively. 911 metric tons of general industrial waste was collected during the Period, down by 47.9% as compared with 2020H1.

For the 6 months ended 30 June 2021, the Group provided environmental plating sewage treatment services and services for related utilities and leasing facilities in the Eco-plating Specialised Zone in Zhenjiang, Jiangsu Province, featuring a total segment revenue of HK\$71.804 million, which increased by 24.8% as compared with 2020H1. The pre-tax segment profit rose by 2.4 percentage points to approximately 12.5% as compared with 2020H1.



As at 30 June 2021, the Group has four subsidiaries for the collection, storage, detoxification and disinfection treatment, incineration and disposal of hazardous industrial and medical waste from clients in Jiangsu Province. The annualised capacity of total licensed treatment and disposal facilities of the Group was 147,780 metric tons, including 138,400 metric tons of licensed hazardous waste incineration facilities and 9,380 metric tons for handling hazardous waste, which remains the same as the licensed capacity of the corresponding period in last year.

During the Period, the Group maintained a stable financial strength. For the 6 months ended 30 June 2021, the cash conversion rate of the Group increased to 121.8%. As at 30 June 2021, the Group features a current ratio of 0.9. The equity attributable to owners of the Company reached approximately HK\$1.069 billion and the total assets of the Group reached HK\$1.873 billion, respectively up by 3.4% and 7.3% as compared to last year-end.

In the first half of 2021, the Group actively coped with the challenges brought by the pandemic market changes, including accepting lower collecting prices of industrial hazardous waste.

Looking ahead, The Group would keep supporting the development of the joint venture located in Liuzhou, Guangxi Province, which is expected to contribute to the Group's performance in next year, after phase I of the integrated hazardous waste incineration (with capacity of approximately 20,000 metric tons of hazardous waste per annum) and landfill facilities be put into trial-run this year and after obtaining its operating permission licence for environmental operations. In addition, with the centralised sewage filtering system in the Eco-plating Specialised Industrial Zone having been enhanced in 2020, the Group expects that the zone, except for benefiting the 43 existing leasing clients, would be more attractive to prospective clients in the future.

The management of NU ENVIRO reiterated that the Group would maintain stability in existing operations and financial position, continue to focus on environmental related business, keep exploring prudently opportunities in a timely manner for industrial upgrading, and improve the sustainable development of environmental operations.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 mu and (3) strategic investments in related businesses..

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website <http://www.nuigl.com/zh-hk/>.

Investor and Media Enquiries:

PRChina Limited

Rachel Xia / Joanne Liu / Jack Liu

Tel: (852) 2522 1368 / (852) 2521 2823

Email: rxia@prchina.com.hk / jjyliu@prchina.com.hk / zyliu@prchina.com.hk