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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of New Universe Environmental Group Limited (the “**Company**”) dated 15 January 2021 in relation to the grant of Options. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that there was an inadvertent mistake in the calculation of the average closing price of the Shares for the five business days immediately preceding the date of grant of the Options and wishes to clarify that the exercise price of the Options should be HK\$0.272 instead of HK\$0.271.

Save for the above clarification, all information in the English and Chinese versions of the Announcement remains unchanged.

By order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 18 January 2021

As at the date of this announcement, the Board comprises six executive directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. XI Man Shan Erica, Ms. ZHANG Shuo, Ms. LIU Yu Jie, and Mr. HON Wa Fai; and three independent non-executive directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.