



**Press Release**  
**(For Immediate Release)**

## **NU ENVIRO 2020 Interim Results**

### **The capacity of collecting hazardous industrial waste substantially increased 63%**

#### **2020 Interim Results Highlights:**

- Half year revenue substantially increased by 40.8% to approximately HK\$363.39 million.
- Half year net profit substantially increased by 282.9% to approximately HK\$55.139 million.
- Half year profit attributable to owners of the Company substantially increased by 2580.8% to approximately HK\$38.74 million.
- Earnings per share were 1.28 HK cents with no interim dividend declared.
- Zhenjiang New Universe Solid Waste Disposal Co. Ltd., an indirect wholly-owned subsidiary of the Company, has firstly obtained the five-year hazardous waste operation licence from the Department of Ecology and Environment of Jiangsu Province.

(14 August 2020, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; stock code: 436.HK) announced that the Company and its subsidiaries (collectively known as the “Group”) recorded total revenue of approximately HK\$363.39 million for the 6 months ended 30 June 2020 (the “Period”), representing an substantial increase of 40.8% year-on-year. Profit attributable to owners of the Company was approximately HK\$38.74 million, substantially increased 2580.8% from last corresponding period. Earnings per share were 1.28 HK cents. No interim dividend was declared for the Period.

During the Period, the Group collected approximately 46,314 metric tons of hazardous industrial waste, 1,749 metric tons of general industrial waste and 3,084 metric tons of regulated medical waste in the Jiangsu Province, China, representing an increase of 63%, a decrease of 14% and a decrease of 9%, respectively from last corresponding period.

As at 30 June 2020, the combined licensed capacity of the Group for the collection, storage, detoxification treatment, incineration and disposal of hazardous industrial and medical waste in Mainland China was approximately 144,780 metric tons per annum. The effective capacity is expected to increase upon the renewal of the hazardous waste operating license for the hazardous waste landfill facilities with annual capacity of 18,000 tons at Yancheng, Jiangsu Province.

In addition, the Group also holds 65% equity interest in a Sino-foreign joint venture, Liuzhou Xinyu Rongkai Solid Waste Disposal Company Limited (“Xinyu Rongkai”), which is under construction to build incineration and landfill



facilities to engage in providing environmental treatment and disposal services for hazardous industrial waste in Liuzhou, Guangxi Province, China. The fundamental construction works, is expected to be completed by the end of 2020. Besides, Zhenjiang New Universe Solid Waste Disposal Co. Ltd., an indirect wholly- owned subsidiary of the Company, has firstly obtained the five-year hazardous waste operation licence from the Department of Ecology and Environment of Jiangsu Province with a maximum volume of 26,400tons/year.

The management of NU ENVIRO reiterated that the Group is committed to uphold practices of corporate governance and environmental governance. The Group will leverage on its experience on the operations of hazardous waste treatment and disposal services in Jiangsu Province, and is committed to become one of the best service providers in environmental industry in the Mainland China.

Looking forward, apart from continuously strengthening the environmental quality management of the hazardous waste incineration and landfill facilities, the Group will work hard in a united effort to ensure the business of the Group would grow stably and sustainably in the foreseeable future.

~ The End ~



### **About New Universe Environmental Group Limited**

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM and transferred the listing of its shares to the Main Board of the Stock Exchange with effective from 1 August 2016. The Group is mainly engaged in: (1) integrated treatment and disposal of hazardous waste, general industrial waste and regulated medical waste in Jiangsu Province; (2) centralized treatment and filtering of industrial sewage and leasing of facilities services in an eco-plating specialized industrial zone situated at Zhenjiang, Jiangsu Province with a zone area of 270 mu; and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website [www.nuigl.com](http://www.nuigl.com).

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