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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

UPDATE ON THE ANNUAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of the Company dated 23 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “2019 Annual Results Announcement”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Annual Results Announcement.

AUDITOR’S AGREEMENT ON THE 2019 ANNUAL RESULTS

As stated in the 2019 Annual Results Announcement, the annual results for the year ended 31 December 2019 (the “2019 Annual Results”) contained therein were not yet agreed then by the Company’s independent auditor as required under Rule 13.49(2) of the Listing Rules.

The board of directors (the “Board”) of the Company is pleased to announce that on 28 April 2020, the Company has obtained the agreement from the Company’s independent auditor, Crowe (HK) CPA Limited, on the 2019 Annual Results (including the figures in respect of the Group’s consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position, consolidated statement of changes in equity and the related notes thereto) as set out in the 2019 Annual Results Announcement. The 2019 Annual Results contained therein the 2019 Annual Results Announcement remain unchanged.

The figures in respect of the Group's consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position, consolidated statement of changes in equity and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Annual Results Announcement have been reviewed and agreed by the Company's independent auditor, Crowe (HK) CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2019 as approved by the Board on 28 April 2020.

PUBLICATION OF ANNUAL REPORT

The 2019 annual report of the Company containing all the applicable information required by the Listing Rules will be despatched to the shareholders of the Company and published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.nuigl.com) on or before 15 May 2020.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 28 April 2020

As at the date of this announcement, the Board comprises six executive directors: Mr. XI Yu (Chairman and Chief Executive Officer), Mr. SONG Yu Qing, Ms. CHEUNG Siu Ling, Ms. ZHANG Shuo, Ms. LIU Yu Jie and Mr. HON Wa Fai; and three independent non-executive directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.