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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 12 December 2017, the Company confirmed its acceptance of a banking facility letter (the “**Facility Letter**”) issued by a bank (the “**Bank**”). Pursuant to the Facility Letter, the Bank agreed to offer a term loan facility of up to HK\$50 million (the “**Facility**”) to the Company. The final maturity date of the Facility is five years from the date of the first drawdown.

In accordance with the Facility Letter, the proceeds of the Facility shall be used to finance the capital expenditure of the Group in relation to environmental industrial treatment, medical waste treatment and/or environmental sewage treatment project.

Pursuant to the Facility Letter, if Mr. XI Yu (the “**Controlling Shareholder**”) (i) ceases to be directly or indirectly the single largest shareholder of the Company; (ii) ceases to own directly or indirectly at least 30% of the issued shares with voting rights of the Company; or (iii) ceases to have the management control over the Company, the Bank may cancel all or any part of the Facility and declare all or any part of the outstanding Facility, together with accrued interest, and all other amounts accrued under the Facility Letter immediately due and payable, whereupon all or part of the Facility shall be immediately cancelled and all such outstanding amounts shall become immediately due and payable.

As at the date hereof, the Controlling Shareholder indirectly owns approximately 35.31% of the total issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the annual and interim reports of the Company for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 12 December 2017

As of the date of this announcement, the Board comprises the following Directors:

As at the date of this announcement, the Board comprises six executive Directors: Mr. XI Yu (Chairman) Mr. SONG Yu Qing (Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. ZHANG Ying, Ms. LIU Yu Jie and Mr. HON Wa Fai; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.