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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

DISCLOSEABLE TRANSACTION COMPLETION OF THE ACQUISITION INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Financial adviser to the Company



Reference is made to the announcement of New Universe Environmental Group Limited dated 31 March 2017 (the “Announcement”) in relation to the Acquisition. Terms defined in the Announcement shall have the same meanings when used herein, unless the context requires otherwise.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the Acquisition was completed on 21 April 2017 as all the conditions precedent of the S&P Agreement have been fulfilled. The Consideration Shares had been allotted and issued to Mr. CHAN upon the Completion.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the Company's shareholding structures immediately before Completion and after the allotment and issue of the Consideration Shares upon Completion:

	Immediately before Completion		Immediately after allotment and issue of the Consideration Shares upon Completion	
	<i>No. of Shares</i>	<i>Approximate per cent.</i>	<i>No. of Shares</i>	<i>Approximate per cent.</i>
New Universe Enterprises Limited	1,071,823,656	36.26	1,071,823,656	35.31
CM International Capital Limited	800,000,000	27.07	800,000,000	26.35
Ms. LIU Yu Jie, an executive Director	202,000,000	6.83	202,000,000	6.65
Public Shareholders:				
Mr. CHAN	39,600,000	1.34	119,600,000	3.94
Other public Shareholders	<u>842,273,362</u>	<u>28.50</u>	<u>842,273,362</u>	<u>27.75</u>
Total	<u><u>2,955,697,018</u></u>	<u><u>100.00</u></u>	<u><u>3,035,697,018</u></u>	<u><u>100.00</u></u>

By order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 21 April 2017

As at the date of this announcement, the Board comprises six executive Directors: Mr. XI Yu (Chairman), Mr. SONG Yu Qing (Chief Executive Officer), Ms. CHEUNG Siu Ling, Mr. LIAO Feng, Ms. LIU Yu Jie and Mr. HON Wa Fai; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.