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New Universe International Group Limited

新宇國際實業（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. SONG Yuqing has been re-designated as executive director and the Chief Executive Officer of the Company with effect from 12 June 2012, and he will also retain his position as the Vice Chairman of the Board.

The board of directors (the “Board”) of New Universe International Group Limited (the “Company”) announces that Mr. SONG Yuqing (“Mr. SONG”), a non-executive director and the Vice Chairman of the Board, has been re-designated as an executive director and the Chief Executive Officer of the Company with effect from 12 June 2012. Mr. SONG will also retain his position as the Vice Chairman of the Board. Biographical details of Mr. SONG are as follows:

Mr. SONG, aged 63, was appointed as Vice Chairman of the Board and non-executive director of the Company since 15 June 2010, and he is responsible for providing advices on strategic planning and driving the Group toward further expansion. For the period from 27 August 2001 to 16 November 2009, Mr. SONG was the former deputy chairman of Sinofert Holdings Limited (“Sinofert”, a company listed on the Main Board of the Stock Exchange in Hong Kong that formerly known as Sinochem Hong Kong Holdings Limited until 16 July 2006). Mr. SONG was also the chief executive officer of Sinofert from 16 August 2002 to 27 July 2005, and a non-executive director of Sinofert from 27 July 2005 to 16 November 2009. He has distinguished experience in the industries of resources, chemicals and real estate, and has substantial experience in strategic and corporate planning functions.

Mr. SONG Yuqing has entered into a service contract with the Company for acting as the Chief Executive Officer for a term of 2 years, pursuant to which Mr. SONG is entitled to receive director’s remuneration of approximately HK\$600,000 per annum which is determined with reference to his duties and responsibilities as approved by the remuneration committee of the Company and the prevailing market condition.

Save as disclosed herein, Mr. SONG does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last 3 years. Mr. SONG has neither any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with other directors of the Board, senior management, substantial shareholders, or controlling shareholders of the Company (within the meaning of the GEM Listing Rules).

Save as disclosed herein, there is no information of Mr. SONG to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
New Universe International Group Limited

XI Yu
Chairman

Hong Kong, 12 June 2012

As at the date of this announcement, the Board comprises four executive directors: Mr. XI Yu (Chairman), Mr. SONG Yuqing (Chief Executive Officer and Vice Chairman), Ms. CHEUNG Siu Ling and Mr. HON Wa Fai; one non-executive director: Mr. SUEN Ki; and four independent non-executive directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael, Mr. HO Yau Hong, Alfred and Mr. LEE Kwan Hung.

This announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on the Growth Enterprises Market (“GEM”) of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the Company’s website at www.nuigl.com.