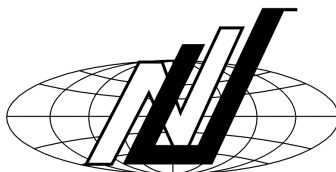


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New Universe International Group Limited

新宇國際實業（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

ANNOUNCEMENT

LETTER OF INTENT IN RELATION TO THE ACQUISITION OF AN ENVIRONMENTAL ELECTROPLATING RECYCLING PROJECT

Further to the announcement of the Company dated 15 October 2007, the parties to the Letter of Intent entered into the Supplemental Letter of Intent to extend the Due Diligence Review Period and the Company's exclusive right to negotiate with the Independent Third Party in respect of the Proposed Acquisition for another six months up to 15 October 2008.

The Proposed Acquisition is subject to conditions, including among others, the completion of a due diligence review and the finalisation of the legal documentation. **Shareholders and investors should exercise caution in dealing in the shares of the Company as the Proposed Acquisition is subject to fulfillment of conditions and may or may not proceed.**

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 15 October 2007 (the "Announcement").

As disclosed in the Announcement, the Company entered into the Letter of Intent with the Independent Third Party on 15 October 2007 in relation to the proposed acquisition of not less than the controlling equity interest in an environmental electroplating recycling project. Pursuant to the Letter of Intent, the Company and the Independent Third Party shall complete the due diligence review of the affairs of the WFOEs and the Project to the satisfaction of the Company during a period of six months commencing from the date of the Letter of Intent, i.e. 15 April 2008 (or such later date as the parties may agree). As additional time is required for the due diligence review, on 15 April 2008, the parties to the Letter of Intent entered into the supplemental cooperation letter of intent (the "Supplemental Letter of Intent") to extend the Due Diligence Review Period and the Company's exclusive right to negotiate with the Independent Third Party in respect of the Proposed Acquisition for another six months up to 15 October 2008. Save as disclosed, terms under the Letter of Intent shall remain the same.

The Proposed Acquisition is subject to conditions, including among others, the completion of a due diligence review and the finalisation of the legal documentation. **Shareholders and investors should exercise caution in dealing in the shares of the Company as the Proposed Acquisition is subject to fulfillment of conditions and may or may not proceed.**

By Order of the Board
New Universe International Group Limited

XI Yu
Chairman

Hong Kong, 15 April 2008

As at the date of this announcement, the Board comprises Mr. XI Yu, Ms. CHEUNG Siu Ling and Mr. HON Wa Fai as executive directors; Mr. SUEN Ki as non-executive director; and Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred as independent non-executive directors.

This announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on the Growth Enterprises Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (ii) there are no other matters the omission of which would make any statements in this announcement misleading; and*
- (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting.