

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New Universe International Group Limited

新宇國際實業(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

RESULTS OF THE RIGHTS ISSUE

Financial adviser to the Company



博大資本國際有限公司

Partners Capital International Limited

The Board is pleased to announce that the Rights Issue has become unconditional at 5:00 p.m. on Wednesday, 17 January 2007.

As at 4:00 p.m. on Friday, 12 January 2007, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares, a total of 84 valid acceptances of provisional allotment of Rights Shares have been received for a total of 950,035,013 Rights Shares, representing approximately 91.11% of the total number of the Rights Shares available for subscription under the Rights Issue, and a total of 278 valid applications for excess Rights Shares have been received for a total of 123,074,929 Rights Shares, representing approximately 11.80% of the total number of the Rights Shares available for subscription under the Rights Issue. Accordingly, a total of 362 valid applications or 1,073,109,942 Rights Shares have been received. In aggregate, they represent approximately 1.03 times of the total number of 1,042,720,000 Rights Shares offered under the Rights Issue.

It is expected that the share certificates for Rights Shares which have been validly accepted and/or successfully applied for by way of excess application, in their fully-paid form, will be despatched to the relevant Shareholders (at the addresses as shown on the register of members of the Company) by ordinary post on or before Friday, 19 January 2007 at the relevant Shareholders' own risks. Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares are expected to be sent by ordinary post to the respective unsuccessful applicants on or before Friday, 19 January 2007 at the relevant Shareholders' own risks.

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Tuesday, 23 January 2007.

Reference is made to the prospectus of the Company dated 28 December 2006 (the “Prospectus”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Rights Issue has become unconditional at 5:00 p.m. on Wednesday, 17 January 2007.

As at 4:00 p.m. on Friday, 12 January 2007, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares, a total of 84 valid acceptances of provisional allotment of Rights Shares have been received for a total of 950,035,013 Rights Shares, representing approximately 91.11% of the total number of the Rights Shares available for subscription under the Rights Issue, and a total of 278 valid applications for excess Rights Shares have been received for a total of 123,074,929 Rights Shares, representing approximately 11.80% of the total number of the Rights Shares available for subscription under the Rights Issue. Accordingly, a total of 362 valid applications or 1,073,109,942 Rights Shares have been received. In aggregate, they represent approximately 1.03 times of the total number of 1,042,720,000 Rights Shares offered under the Rights Issue.

As a result of the over-subscription of the Rights Shares, the Underwriter’s obligations to subscribe for or procure the subscription of those Rights Shares not taken up and other related obligations arising thereto under the Underwriting Agreement have been discharged.

Excess Application

Of the 123,074,929 Rights Shares applied for by way of excess application, the Directors have resolved to allocate those Rights Shares provisionally allotted but not accepted in the following manner:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
1 to 19,999	43	805,188	In full	805,188	100%
20,000 to 5,000,000	231	59,951,714	Odd lot excess Rights Shares applied for in full plus 74% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	46,731,714	77.95%

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
6,019,300	1	6,019,300	Approximately 73% of the excess Rights Shares applied for	4,399,300	73.09%
10,000,000	1	10,000,000	Approximately 72.60% of the excess Rights Shares applied for	7,260,000	72.60%
13,699,999	1	13,699,999	Approximately 72.55% of the excess Rights Shares applied for	9,939,999	72.55%
32,598,728	1	32,598,728	Approximately 72.24% of the excess Rights Shares applied for	23,548,786	72.24%

The Directors consider that the allocation of the excess Rights Shares is on a fair and equitable basis.

Changes in shareholding structure of the Company

The following is a table showing the changes in shareholding structure of the Company immediately prior to and after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately following completion of the Rights Issue	
	<i>Number of Adjusted Shares</i>	<i>%</i>	<i>Number of Adjusted Shares</i>	<i>%</i>
Controlling Shareholder	102,048,100	68.51	816,384,800	68.51
Public Shareholders	46,911,900	31.49	375,295,200	31.49
Total	148,960,000	100.0	1,191,680,000	100.0

Despatch of certificates for Rights Shares and commencement of dealings in Rights Shares in fully-paid form

It is expected that the share certificates for Rights Shares which have been validly accepted and/or successfully applied for by way of excess application, in their fully-paid form, will be despatched to the relevant Shareholders (at the addresses as shown on the register of members of the Company) by ordinary post on or before Friday, 19 January 2007 at the relevant Shareholders' own risks. Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares are expected to be sent by ordinary post to the respective unsuccessful applicants on or before Friday, 19 January 2007 at the relevant Shareholders' own risks.

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Tuesday, 23 January 2007.

By Order of the Board
New Universe International Group Limited
XI Yu
Chairman

Hong Kong, 17 January 2007

As at the date of this announcement, the Board comprises Mr. XI Yu, Ms. KUNG May Lan, Ms. CHEUNG Siu Ling and Mr. HON Wa Fai as executive Directors; Mr. SUEN Ki as non-executive Director and Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will appear and remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.