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New Universe International Group Limited

新宇國際實業(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

EFFECTIVE DATE OF THE CAPITAL REORGANISATION

Financial adviser to the Company



博大資本國際有限公司

Partners Capital International Limited

Copies of the court order and the minutes containing the particulars required under the Companies Law were filed and duly registered with the Registrar of Companies in the Cayman Islands on 18 December 2006. Accordingly, all the conditions precedent for the implementation of the Capital Reorganisation have been fulfilled and the Capital Reorganisation has become effective on 18 December 2006.

Reference is made to the announcements of the Company dated 3 August 2006, 25 August 2006 and 11 December 2006 respectively and the circular of the Company dated 25 August 2006 (the "Circular"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The order for the Capital Reduction has been granted by the Cayman Islands Court on 8 December 2006. Copies of the court order and the minutes containing the particulars required under the Companies Law were filed and duly registered with the Registrar of Companies in the Cayman Islands on 18 December 2006. Accordingly, all the conditions precedent for the implementation of the Capital Reorganisation have been fulfilled and the Capital Reorganisation has become effective on 18 December 2006.

Please refer to the announcement of the Company dated 11 December 2006 for the timetable and the details of the arrangement for dealings in the Adjusted Shares.

By Order of the Board
New Universe International Group Limited
XI Yu
Chairman

Hong Kong, 18 December 2006

As at the date of this announcement, the Board comprises Mr. XI Yu, Ms. KUNG May Lan, Ms. CHEUNG Siu Ling and Mr. HON Wa Fai as executive Directors; Mr. SUEN Ki as non-executive Director and Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will appear and remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.