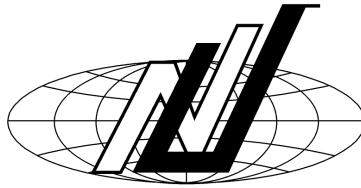


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New Universe International Group Limited

新宇國際實業（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

ANNOUNCEMENT

The board of directors (the “Board”) of New Universe International Group Limited (the “Company”) has noted the recent decreases in the price of the shares of the Company on 18 November 2004, and wish to state that the Board is not aware of any reasons for such decreases.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

For and on behalf of the Board
New Universe International Group Limited
TANG Kwok Yuen
Vice Chairman

Hong Kong, 18 November 2004

** for identification purposes only*

The Board as of the date of this announcement comprises of Mr. HUA Zhixiang, Mr. TANG Kwok Yuen and Mr. XI Yu, who are the executive directors of the Company; Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred, who are the independent non-executive directors of the Company.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (ii) there are no other matters the omission of which would make any statements in this announcement misleading; and*
- (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting.