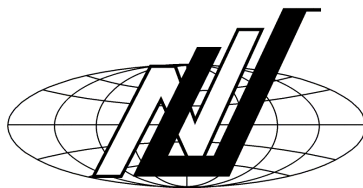


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## **New Universe International Group Limited**

新宇國際實業（集團）有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8068)**

### **PROPOSED RESIGNATION OF EXECUTIVE DIRECTOR PROPOSED CHANGES OF CHAIRMAN, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE**

The board of Directors (the “Board”) of New Universe International Group Limited (the “Company”) announces that Mr. Hua Zhixiang (“Mr. Hua”) has tendered his resignation as executive director, chairman, compliance officer and authorised representative of the Company with effect from 9th December 2004. Mr. Hua confirms that, owing to his personal business commitments in China, he is unable to spend much time in Hong Kong and to participate into the Company’s business development. Mr. Hua confirms that he has no disagreement with the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Xi Yu (“Mr. Xi”) will be appointed as the chairman, compliance officer and authorised representative of the Company with effect from 9th December 2004. Mr. Xi, aged 47, is currently an executive director of the Company, who is also the substantial shareholder beneficially interested in 68.51% of the issued share capital of the Company. Mr. Xi has not entered into any services contract and has no designated length of service with the Company; and Mr. Xi has not received any remuneration from the Company.

The Board would like to take this opportunity to thank Mr. Hua for his past efforts and contribution to the Company during the tenure of his office.

By order of the Board  
**New Universe International Group Limited**  
**Hon Wa Fai**  
*Company Secretary*

Hong Kong, 10th November 2004

*\* for identification purposes only*

*The Board as of the date of this announcement comprises of Mr. Hua Zhixiang, Mr. Tang Kwok Yuen and Mr. Xi Yu, who are the executive directors of the Company; Dr. Chan Yan Cheong, Mr. Yuen Kim Hung, Michael and Mr. Ho Yau Hong, Alfred, who are the independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:*

- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (ii) there are no other matters the omission of which would make any statements in this announcement misleading; and*
- (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting.*