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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER, PROPOSED CHANGES OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AND AUTHORISED REPRESENTATIVE AND PROPOSED RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of New Universe International Group Limited (the “Company”) is pleased to announce that Mr. Ho Yau Hong, Alfred (“Mr. Ho”) has been appointed as an Independent Non-Executive Director and audit committee member of the Company with effect with 30 September 2004.

Mr. Ho has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any other directors, senior management or substantial or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Mr. Ho does not hold any other positions in the Company or any of its subsidiaries.

Mr. Ho, aged 47, is a Canadian Chartered Accountant, a Certified Public Accountant, a fellow of Hong Kong Institute of Certified Public Accountants and a fellow of The Taxation Institute of Hong Kong. Mr. Ho also holds an honor degree in Bachelor of Commerce, has 19 years of experience in accounting and taxation field and had been a professor with Algonquin College, Ottawa, Canada, in accounting and auditing. Currently, Mr. Ho has his own accounting practice and is a facilitator in the Qualification Program of the Hong Kong Institute of Certified Public Accountants in the field of accounting, auditing and taxation.

Mr. Ho is subject to retirement and re-election in accordance with the articles of association of the Company. During the term of his service, he is entitled to receive a director fee of HK\$10,000 per month, which is determined based on the estimated time to be spent by him on the Company’s matters.

Save as disclosed herein, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and would like to take this occasion to express its warm welcome to Mr. Ho’s appointment.

After such appointment, the audit committee of the Company will consist of 3 members, all being Independent Non-Executive Directors.

The Board announces that Mr. Chan Loon Sang, Tommy (“Mr. Chan”) has tendered his resignation as the Executive Director and qualified accountant of the Company. In addition, Ms. Fung Kwai Ming (“Ms. Fung”) has tendered her resignation as the secretary and authorized representative both with effect from 6 October 2004 for their personal career development. Mr. Chan and Ms. Fung confirmed that they have no disagreement with the Board and are not aware of any matters that should be brought to the attention of the shareholders of the Company in connection with their resignation. The Board would like to take this opportunity to thank Mr. Chan and Ms. Fung for their past contribution to the Company during their tenure of office.

The Board further announces that Mr. Hon Wa Fai (“Mr. Hon”) will be appointed as the company secretary, qualified accountant and authorized representative of the Company with effect from 6 October 2004.

Mr. Hon, aged 43, is a Certified Public Accountant and has more than 17 years of experience in accounting field. Mr. Hon is a fellow both of the Association of the Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and he is an associate both of the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries. Mr. Hon also holds Master’s degrees in Business Administration, Professional Accounting and Applied Finance.

As at the date of this announcement, Mr. Hua Zhixiang, Mr. Tang Kwok Yuen, Mr. Xi Yu and Mr. Chan Loon Sang, Tommy are executive Directors, Dr. Chan Yan Cheong, Mr. Yuen Kim Hung, Michael and Mr. Ho Yau Hong, Alfred are independent non-executive Directors.

By order of the Board
New Universe International Group Limited
Fung Kwai Ming
Company Secretary

Hong Kong, 30 September 2004

* *for identification purpose only*

This announcement, for which the directors of the Company, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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