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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

RESULTS OF THE RIGHTS ISSUE OF 425,600,000 RIGHTS SHARES OF HK\$0.05 EACH AT HK\$0.05 PER RIGHTS SHARE PAYABLE IN FULL UPON ACCEPTANCE ON THE BASIS OF TWO RIGHTS SHARES FOR EVERY FIVE SHARES HELD

The Board is pleased to announce that as at 4:00 p.m. on Monday, 21 June, 2004, being the latest time and date for payment for and acceptance of the Rights Issue, a total of 8 valid acceptances and applications had been received in respect of a total of 455,423,047 Rights Shares, which comprised (i) 3 valid acceptances of provisional allotments in respect of a total of 317,609,528 Rights Shares; and (ii) 5 valid applications for excess Rights Shares in respect of a total of 137,813,519 Rights Shares, representing in aggregate approximately 107.01% of the total number of Rights Shares available.

The Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Thursday, 24 June, 2004.

Reference is made to the prospectus of the Company dated 7 June, 2004 (the "Prospectus"). Capitalised terms used herein have the meanings defined in the Prospectus, unless the context requires otherwise.

RESULTS OF THE RIGHTS ISSUE

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The Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Thursday, 24 June, 2004.

The Board will allot the 107,990,472 Rights Shares available for excess application on a fair and equitable basis but will give preference to topping-up odd lots to whole board lots. Allotment proposals in respect of the excess Rights Shares are set out as follows:

Number of excess Rights Shares applied for	Number of successful applications	Approximate percentage for the allocation of excess Rights Shares applied for
1 – 412,000	4	100%
137,324,400	1	approximately 78.28%
Total	5	

SHAREHOLDING OF CONTROLLING SHAREHOLDER

In accordance with the terms of its undertaking to the Company and the Underwriter dated 1 April, 2004, NUEL, the controlling shareholder of the Company, has procured to take up an entire provisional allotment of 291,566,000 Rights Shares and will be beneficially interested in a total of 1,020,481,000 Shares immediately upon completion of the Rights Issue, representing approximately 68.51% of the issued share capital of the Company as enlarged by the Rights Issue. NUEL did not procure application for any excess Rights Shares under the Rights Issue. The Board has confirmed that 469,119,000 Shares, being approximately 31.49% of the issued share capital of the Company, will be held by the public following the completion of the Rights Issue.

GENERAL

Share certificates for fully-paid Rights Shares in respect of valid acceptances of Rights Shares on PALs and successful applications for excess Rights Shares will be despatched by ordinary post to those entitled thereto at their own risk by the Registrar on or before Friday, 25 June, 2004. Refund cheques in respect of wholly and partially unsuccessful excess applications (without interest) will also be despatched to those entitled thereto at their own risk by the Registrar on or before Friday, 25 June, 2004. Dealings in fully-paid Rights Shares will commence on Tuesday, 29 June, 2004.

As at the date of this announcement, the executive Directors are Mr. Hua Zhixiang, Mr. Tang Kwok Yuen, Mr. Xi Yu, Mr. Chan Loong Sang, Tommy and the independent non-executive Directors are Mr. Chan Yan Cheong and Mr. Yuen Kim Hung, Michael.

By order of the Board of
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 24 June, 2004

* *For identification only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statements in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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