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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8068)

DESPATCH OF THE CIRCULAR AND RIGHTS ISSUE PROSPECTUS DOCUMENTS

The Board is pleased to announce that the Circular and the Prospectus Documents in relation to the Rights Issue were despatched to the Shareholders on Monday, 7 June, 2004.

Shareholders should be advised that, dealings in the Rights Shares in their nil-paid form will take place from Wednesday, 9 June, 2004 to Wednesday, 16 June, 2004 (both dates inclusive) whilst the conditions of the Rights Issue remain unfulfilled. If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated, the Rights Issue will not proceed. Shareholders should be drawn on the attention to the section headed “Warning of the risks of dealing in Shares and nil-paid Rights Shares” below.

Reference is made to the circular in relation to the Acquisition (the “Circular”) and the Prospectus both dated 7 June, 2004. Capitalised terms used herein have the meanings defined in the Circular and the Prospectus, unless the context requires otherwise.

Despatch of the Circular and Rights Issue Prospectus Documents

The Board is pleased to announce that the Circular and the Prospectus Documents in relation to the Rights Issue were despatched to the Shareholders on Monday, 7 June, 2004.

Dealings and latest time for Acceptance

Dealings in the nil-paid Rights Shares are expected to commence on Wednesday, 9 June, 2004 and will cease at the close of trading on Wednesday, 16 June, 2004 (both dates inclusive). The latest time for acceptance and payment for the Rights Shares is 4:00 p.m. on Monday, 21 June, 2004.

General

Application has been made to the GEM Listing Committee for the listing of and permission to deal in the Rights Shares, in both their nil-paid and fully-paid forms on GEM, to be issued and allotted pursuant to the Rights Issue.

Warning of the risks of dealing in Shares and nil-paid Rights Shares

Dealings in the Rights Shares in their nil-paid form will take place from Wednesday, 9 June, 2004 to Wednesday, 16 June, 2004 (both dates inclusive) whilst the conditions of the Rights Issue remain unfulfilled. If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated, the Rights Issue will not proceed.

Any Shareholders or other persons dealing in the Shares and Rights Shares in their nil-paid form during the period from Wednesday, 9 June, 2004 to Wednesday, 16 June, 2004 (both dates inclusive), will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating selling or purchasing Shares and/or Rights Shares in their nil-paid form during such periods who are in any doubt about their position are recommended to consult their professional advisers.

As at the date of this announcement, the executive Directors are Mr. Hua Zhixiang, Mr. Tang Kwok Yuen, Mr. Xi Yu, Mr. Chan Loong Sang, Tommy and the independent non-executive Directors are Mr. Chan Yan Cheong and Mr. Yuen Kim Hung, Michael.

By order of the Board of
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 7 June, 2004

* *For identification only*