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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

CORRIGENDUM ON THE ANNOUNCEMENT RELATING TO THE CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Reference is made to the announcement made by New Universe International Group Limited (the “Company”) dated 28 May 2003 (the “Previous Announcement”) relating to the change of company secretary and authorised representative.

In the Previous Announcement, the Company incorrectly announced that Mr Chan Loong Sang, Tommy, the then secretary of the Company (“Mr Chan”) resigned as the authorised representative of the Company. As a matter of fact, Mr Chan had never been registered as authorised representative with the Stock Exchange.

The above mistake was due to the shortage of time in handing over between Mr Chan and Ms Fung Kwai Ming, the existing secretary of the Company (“Ms Fung”). On 22 May 2003, Mr Chan instructed Ms Fung to change the authorised representative and therefore the Previous Announcement in relation to the resignation of the authorised representative of the Company was made. Mr Chan was then on leave in the next day since 23 May 2003 until 8 June 2003. Ms Fung and Mr Chan did not conduct any formal meeting and Mr Chan did not hand over the statutory records of the Company to Ms Fung. On 9 June 2003, when Mr Chan was back to the Company, he clarified that he instructed Ms Fung to change the authorised representative registered with the Companies Registry but not that registered with the Stock Exchange on 22 May 2003.

Save and except for the above, the appointment of Ms Fung as an authorised representative of the Company with effect from 22 May 2003 and the contents of the Previous Announcement are true and accurate. Prior to 22 May 2003, the authorised representatives of the Company were Mr Hua Zhixiang and Mr Tang Kwok Yuen. Subsequent to 22 May 2003, the authorised representatives of the Company comprises of Ms Fung Kwai Ming, Mr Hua Zhixiang and Mr Tang Kwok Yuen. The Company confirms that it has at all times complied with the requirement of Rule 5.19 of the GEM Listing Rules to have 2 authorised representatives.

The Stock Exchange reserves the right to take appropriate action in respect of the above matter.

By Order of the Board
New Universe International Group Limited
Fung Kwai Ming
Company Secretary

Hong Kong, 16 June 2003

** for identification purpose only*

This announcement, for which the directors of the Company, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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