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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of New Universe International Group Limited (the “Company”) hereby announces that Mr Chan Loong Sang, Tommy (“Mr Chan”) resigned as company secretary and authorised representative of the Company with effect from 22 May 2003. After Mr Chan’s resignation as company secretary and authorised representative, he will continue be an executive director of the Company and can concentrate on the finance and management matters of the Company.

The Board of the Company also announces that Ms Fung Kwai Ming is appointed as company secretary and authorised representative of the Company with effect from 22 May 2003.

The Stock Exchange will take appropriate action against the Company if necessary in relation to the late notification of Mr Chan’s resignation as authorised representative of the Company.

By Order of the Board
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 27 May 2003

* *for identification purpose only*

This announcement, for which the directors of the Company, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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