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New Universe International Group Limited

新宇國際實業(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of New Universe International Group Limited (the “Company”) hereby announces that a meeting of the Board will be held at Room 1802-1803, 18/F., Telford House, 16 Wang Hoi Road, Kowloon Bay, Kowloon in Hong Kong on Thursday, 27 March 2003 at 3:30 p.m. for the following purposes:

1. To consider and approve the annual results of the Group, comprising the Company and its subsidiaries, for the year ended 31 December 2002 and approve the draft announcement of the annual results to be published on the GEM website and on the Company’s website, and a summary of such information to be published on the news dissemination system of The Stock Exchange of Hong Kong Limited;
2. To consider the time and venue of the annual general meeting of the members of the Company for the year ended 31 December 2002;
3. To consider the payment of final dividend, if any;
4. To consider the closure of the Register of Members, if necessary; and
5. To transact any other business.

By Order of the Board
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 17 March 2003

* *for identification purposes only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.