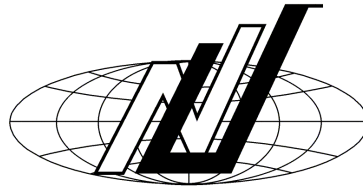


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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(formerly known as New Universe International Group Limited

新宇國際集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT APPOINTMENT OF AN EXECUTIVE DIRECTOR

Appointment of Mr. Chan Loong Sang, Tommy as an executive director of the Company with effect from 2 January 2003.

The board of directors (the “Board”) of New Universe International Group Limited (the “Company”) is pleased to announce that the Company has appointed Mr. Chan Loong Sang, Tommy (“Mr. Chan”) as an executive director of the Company with effect from 2 January 2003.

Mr. Chan joined the Company as the financial controller and company secretary of the Company in July 2002.

The Board would like to take this opportunity to welcome Mr. Chan to become a member of the Board.

By order of the Board
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 6 January 2003

** for identification purposes only*

This announcement, for which the directors of the Company, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities

on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.