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This announcement, for which the directors of the New Universe International Group Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際實業(集團)有限公司*

(formerly known as New Universe International Group Limited

新宇國際集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF COMPANY NAME

Further to the Company’s announcement dated 23 October 2002 and circular dated 24 October 2002, the Company announces that, under the laws of the Cayman Islands, the proposed change of company name took effect as at 18 November 2002, and the name of the Company has been changed to New Universe International Group Limited and the Chinese name of “新宇國際實業(集團)有限公司” has been adopted for identification purpose only. The Registrar of Companies of the Cayman Islands issued the Certificate of Incorporation on Change of Name on 18 December 2002.

Reference is made to the announcement dated 23 October 2002 and the circular dated 24 October 2002 of New Universe International Group (the “Company”) in relation to the change of name of the Company.

Change of Company Name

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Trading arrangements

The change of name of the Company does not affect any of the rights of the shareholders (the “Shareholders”) of the Company. The existing certificates of the Company bearing the former name of “New Universe International Group Limited (新宇國際集團有限公司)” shall continue to be evidence of title to shares (the “Shares”) of the Company and will be valid for trading, settlement and delivery for the same number of the Shares in the new name of the Company.

Share Certificates

Holders of existing share certificates (bearing the former name of the Company) may exchange their existing share certificates for share certificates bearing the new name of the Company at no cost if Shareholders submit existing share certificates to the Company’s branch registrars in Hong Kong, Tengis Limited at 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong between 9:00 am to 5:00 pm within 30 days from 31 December 2002.

After the expiry of the period, share certificates bearing the former name of the Company will be accepted for exchange for share certificates bearing the new name of the Company on payment by the Shareholders for a fee of HK\$2.50 per share certificate or such higher amount as may be prescribed or allowed under the GEM Listing Rules and the Company’s memorandum and articles of association from time to time.

By order of the Board of
New Universe International Group Limited
Chan Loong Sang, Tommy
Company Secretary

Hong Kong, 30 December 2002

** for identification purposes only*

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.