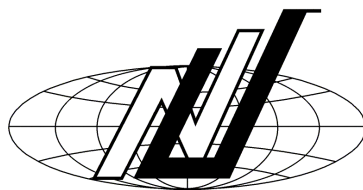


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NEW UNIVERSE INTERNATIONAL GROUP LIMITED

新宇國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

CORRIGENDUM ON THE ANNOUNCEMENT RELATING TO THE LIQUIDATION OF ASSETS AND VOLUNTARY BANKRUPTCY OF OVERSEAS SUBSIDIARIES

The HKD equivalent of the outstanding rent of Canada Smartech as at 31 August 2002 set out on page 2 of the Chinese version of the Previous Announcement was wrongly stated as HK\$550,000. The correct HKD equivalent of the outstanding rent of Canada Smartech as at 31 August 2002 should be HK\$55,000. Save and except for the above, contents of the Chinese version of the Previous Announcement are true and accurate.

The Stock Exchange reserves its right to take appropriate action in respect of the above matter.

Reference is made to the announcement made by New Universe International Group Limited (“the Company”) dated 27 September 2002 (the “Previous Announcement”) relating to the liquidation of assets of Smartech Manufacturing Limited (Canada) (“Canada Smartech Manufacturing”) and voluntary bankruptcy of Smartech Limited (Canada) (“Canada Smartech”). Terms used herein shall bear the same meanings as defined in the Previous Announcement.

Due to typographical error, the Hong Kong Dollar (“HKD”) equivalent of the outstanding rent of Canada Smartech as at 31 August 2002 set out on page 2 of the Chinese version of the Previous Announcement was wrongly stated as HK\$550,000. The correct HKD equivalent of the outstanding rent of Canada Smartech as at 31 August 2002 should be HK\$55,000.

Save and except for the above, contents of the Chinese version of the Previous Announcement are true and accurate.

The Stock Exchange reserves its right to take appropriate action in respect of the above matter.

By order of the Board
New Universe International Group Limited
Hua Zhixiang
Chairman

Hong Kong, 3 October 2002

This announcement, for which the directors of the Company, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting.