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SmarTech

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Smarteck Digital Manufacturing Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT IN RELATION TO THE LEGAL CASE OF A SUBSIDIARY

The Board announces that the writ of summons issued by Bank of East Asia Guangzhou Branch against Dongguan Smarteck was received on 26th February 2002. Dongguan Smarteck is now seeking legal advice on the matter.

The board of directors (the “Board”) of Smarteck Digital Manufacturing Holdings Limited (the “Company”) announces that writ of summons issued by The Bank of East Asia, Limited Guangzhou Branch (“Bank of East Asia Guangzhou Branch”) against Dongguan Smarteck Tooling & Plastics Limited (“Dongguan Smarteck”), a wholly-owned subsidiary of the Company, was received on 26th February 2002. According to the writ of summons, the alleged debt claimed by Bank of East Asia Guangzhou Branch was of approximately HK\$2,400,000 for outstanding loan under banking facilities arrangement, together with interest thereon. The Company has provided corporate guarantee to the banking facilities arrangement. Dongguan Smarteck is now seeking legal advice on the matter. The hearing of the summons will be held at The Peoples’ Court, Tin Ho District, Guangzhou City, the PRC (廣州市天河區人民法院) on 28th March 2002.

By Order of the Board
Smarteck Digital Manufacturing Holdings Limited
Tang Kwok Yuen
Chairman

Hong Kong, 28th February, 2002

This announcement, for which the Directors, other than Mr. Law Man Ming who is not contactable, collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief : (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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