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SmarTech

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Smartech Digital Manufacturing Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

IN RELATION TO THE LEGAL CASE OF A SUBSIDIARY

The Board wishes to announce that the judgement for the hearing in respect of the Summons to strike out and/or dismiss the Petition against Sky Datamann was handed down by the Court on 29th January 2002, and it was ordered that the Petition be struck out.

Further to the announcements dated 23rd May 2001, 18th July 2001, 23rd July 2001, 21st August 2001, 2nd January 2002 and 8th January 2002 in respect of the High Court Companies Winding-Up Proceedings No. 487 of 2001 (the “Petition”) against Sky Datamann (Hong Kong) Limited (“Sky Datamann”), an indirect wholly-owned subsidiary of Smartech Digital Manufacturing Holdings Limited (the “Company”), Sky Datamann has taken out a summons (the “Summons”) to strike out and/or dismiss the Petition. The hearing for the Summons was heard on the High Court on 8th January 2002. The board of directors (the “Board”) of the Company wishes to announce that the judgement for the hearing in respect of the Summons was handed down by the Court on 29th January 2002, and it was ordered that the Petition be struck out.

By Order of the Board

Smartech Digital Manufacturing Holdings Limited

Tang Kwok Yuen

Chairman

Hong Kong, 29th January 2002

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief : (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any

statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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