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SmarTech
滙 科

Smarteck Digital Manufacturing Holdings Limited

滙 科 數 碼 製 造 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

**LISTING ON THE
GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**NEW ISSUE
BY WAY OF PLACING**

Number of Placing Shares	:	50,000,000 Shares
Issue Price	:	HK\$1.00 per Share
Nominal value	:	HK\$0.10 each
Stock code	:	8068

Sponsor



ASIA FINANCIAL CAPITAL LIMITED

Co-sponsor

CASH

CELESTIAL CAPITAL LIMITED

Underwriters

Asia Financial (Securities) Limited

New Universe Securities (H.K.) Ltd.

Celestial Capital Limited

OCBC Securities (Hong Kong) Limited

Vickers Ballas Capital Limited

Summary

- The 50,000,000 Placing Shares were fully subscribed.
- No Placing Shares have been placed to full-time employees of the Group.
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Thursday, 18th May, 2000.

Unless otherwise defined herein, the terms used in this announcement have the same meaning as in the prospectus of the Company dated 9th May, 2000 (the “Prospectus”).

Level of Interest

The 50,000,000 Placing Shares were fully subscribed and have been conditionally allocated in full to professional, institutional and other investors. Notwithstanding that up to 2,500,000 New Shares (being 5 per cent. of the New Shares) under the Placing are available for allocation to full-time employees of the Group (other than the Directors, the chief executive of the Company, existing beneficial owners of Shares, or associates of any of them) on a preferential basis, no Placing Shares have been placed to such employees under the Placing. The placees are independent of and not connected with any of the directors, chief executive, substantial shareholders or management shareholders of the Company or any of its subsidiaries or an associate of any of them.

Pursuant to the Placing, 50,000,000 Shares were held by a total of 212 placees as follows:—

Number of Shares	Number of placees
below 10,000	66
10,000-20,000	63
20,001-50,000	16
50,001-100,000	26
100,001-200,000	12
200,001-500,000	7
500,001-1,000,000	11
1,000,001-1,500,000	3
1,500,001-2,000,000	4
2,000,001-3,000,000	2
5,000,000	1
8,000,000	1
	<u>212</u>

Of the 50,000,000 Placing Shares, a total of 29,460,000 Placing Shares which represents 58.92 per cent. of the Placing Shares has been placed to the ten largest placees.

Minimum Public Float Requirement

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 20 per cent. of its issued share capital at all times after the listing. Immediately following the Placing, the Company will have a public float of approximately 25 per cent. of its enlarged issued share capital.

Deposit of Share Certificates into CCASS

Share certificates in respect of the Placing Shares are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS on 16th May, 2000 for credit to the respective CCASS participants' stock accounts of the Underwriters, the CCASS investor participants' stock accounts or the stock accounts of the designated CCASS participants of the placees on 17th May, 2000.

Commencement of Dealings

Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Thursday, 18th May, 2000.

By order of the Board
Law Man Ming, Samuel
Chairman

Hong Kong, 15th May, 2000

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the listing document referred to above will appear on the GEM website.