



Press release
(For immediate release)

NU ENVIRO's Profit for 2017 Up 35% Y-o-Y to HK\$83.58 Million

Highlights of 2017 Annual Results:

- Total revenue increased by 20% year-on-year to approximately HK\$382.42 million.
- Profit attributable to owners of the Company increased by 34.9% year-on-year to approximately HK\$83.58 million.
- Basic and diluted earnings per share amounted to 2.78 HK cents, up 32.4% from a year ago.
- The board of directors resolved to pay a final dividend of 0.65 HK cents per share.

(25 March 2018, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that the profit attributable to its owners for the twelve months ended 31 December 2017 (the "Period") increased by 34.9% year-on-year to approximately HK\$83.58 million. Basic and diluted earnings per share amounted to 2.78 HK cents, up 32.4% from a year ago. The board of directors resolved to pay a final dividend of 0.65 HK cents per share.

During the Period, the Company and its subsidiaries (collectively known as the "Group") recorded total revenue of approximately HK\$382.42 million, representing an increase of 20.0% year-on-year. The revenue from the provision of environmental waste integrated treatment and disposal services was approximately HK\$278.67 million, up 27.3% year-on-year. The pre-tax profit margin of this segment was approximately 48.5%, up 7.1 percentage points from the previous year. Meanwhile, the revenue from the provision of environmental industrial sewage and sludge treatment services and related facilities was approximately HK\$103.75 million, up 4.1% year-on-year. The pre-tax profit margin of this segment was approximately 16.3%.

In 2017, the Group collected and treated approximately 52,383 metric tons of hazardous industrial waste and 7,234 metric tons of regulated medical waste, representing an increase of 49.7% and 12.6% year-on-year respectively. As of 31 December 2017, the total annual capacity of the Group's licensed treatment and disposal facilities was 123,260 metric tons, representing a remarkable growth of 73.1% from a year ago. They included a newly-built incinerator of YanCheng NUHF with annual capacity of 33,000 metric tons / year, which was put into operation last September, and a new incinerator of Suqian New Universe with annual capacity of 40,000 metric tons / year, which commenced operation at the end of last December. The total annual capacity of the Group's



new facilities under construction amounted to 33,000 metric tons. The full-year profit from the newly-built incinerators of YanCheng NUHF and Suqian New Universe will be recorded in the Group's 2018 financial statement.

The increase of the Group's total revenue was mainly attributable to the growth of total quantities of industrial and medical hazardous waste collected for innocuous treatment and disposal after its newly-developed facilities had come into operation.

During the Period, the Group vigorously expanded treatment capacity to drive its sustainable development. It acquired a 30% stake in Nanjing Chemical Industry Park Tianyu Solid Waste Disposal Co., Ltd. ("Nanjing Tianyu") and formed a joint venture company in Guangxi, China for the establishment of an integrated hazardous waste treatment centre. These projects will enable the Group to expand its environmental waste treatment services and customer network to Nanjing and other areas in China, thereby further broadening the business scope of its environmental operations in Jiangsu Province and other regions in China.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as "New Universe International Group Limited") was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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