



Press release
(For immediate release)

NU ENVIRO to Form JV for Expansion of Hazardous Waste Treatment Services in Guangxi

Further Enhancing National Network for Its Core Business

(21 November 2017, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; together with its subsidiaries collectively known as the “Group”; stock code: 436.HK) is pleased to announce that it will set up a joint venture company with Guangxi Rongkai Huayuan Electroplating Industrial Park Investment Company Limited (“Rongkai Huayuan”). With total investment of RMB70 million, the joint venture company shall be owned as to 65% and 35% by the Company and Rongkai Huayuan respectively. It will develop an integrated hazardous waste treatment plant and a hazardous waste landfill site in Liuzhou, Guangxi. This investment will enable the Company to expand hazardous waste business in Guangxi and further enhance its market coverage.

While the national government imposes stricter regulation on solid waste and hazardous waste in recent years, the Guangxi government is stepping up environmental efforts to protect local ecosystem. Year-to-date, the Environmental Protection Department of Guangxi Province has vigorously cracked down on illegal transfer and handling of hazardous waste in order to solve the problems arising from uneven handling capacity and limited capacity to handle emergency in the province. Therefore, considerable demand for hazardous waste treatment facilities arises in the province.

Well established in Guangxi, Rongkai Huayuan is principally engaged in electroplating industrial park investments and related business. It has developed a deep insight into local hazardous waste treatment market. The cooperation with Rongkai Huayuan will create huge synergies to the Company.

Mr. Xi Yu, Chairman of NU ENVIRO, said, “NU ENVIRO is committed to expanding hazardous waste treatment and related environmental services. With our technological leadership and management experience, we have retained our market leadership in Jiangsu Province for a long time and will actively capture new development opportunities to further expand our coverage of domestic market. The hazardous waste treatment market in Guangxi has great growth potential. The formation of the joint venture company will help us to seize the market opportunities in the province, which will not only be a new growth driver for the Group, but also mark an important milestone for us to strengthen our national business network.”



~ The End ~

About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated in Zhenjiang, Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

Investor and Media Enquiries:

PRChina Limited

Mr. David Shiu / Mr. Charles Chan

Tel: 852 2522 1368 / 852 2521 2823

Email: dshiu@prchina.com.hk / ckchan@prchina.com.hk