



Press release
(For immediate release)

NU ENVIRO to Build Another Hazardous Waste Incinerator with Annual Capacity of 33,000 Tons

(30 January 2018, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; together with its subsidiaries collectively known as the "Group"; stock code: 436.HK) is pleased to announce that its subsidiary **Xiangshui New Universe Environmental Technology Limited** ("Xiangshui New Universe") plans to build another incineration facility with annual handling capacity of 33,000 tons. Upon commencement of its operation, Xiangshui New Universe will command total handling capacity of more than 60,000 tons per year and become the largest hazardous waste treatment service provider in Jiangsu Province.

The first phase of Xiangshui New Universe's incineration facility has commenced operation with annual handling capacity of 6,000 tons. Meanwhile, the second phase of its incineration facility with annual capacity of 33,000 tons is slated to come on stream soon. The development of the third phase of the facility has received the official approval and was filed with local government. With annual capacity of 33,000 tons, it is expected to commence construction this year and come into operation in 2019.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as "New Universe International Group Limited") was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated in Zhenjiang, Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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