

NU ENVIRO Subsidiary's Newly-Built 33,000 Tons / Year Hazardous Waste Incinerator Commences Operation

(2 August 2018, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; together with its subsidiaries collectively known as the "Group"; stock code: 436.HK) is pleased to announce that the newly-built incineration facility of its subsidiary **Xiangshui New Universe Environmental Technology Limited** ("Xiangshui New Universe") had received the operation permit from the Environmental Protection Department of Jiangsu Province. The facility has annual handling capacity of 33,000 tons and commenced operation today.

Meanwhile, Xiangshui New Universe is building another incineration facility with annual capacity of 33,000 tons, which is expected to commence operation in early 2020. Upon commencement of its operation, Xiangshui New Universe will command total handling capacity of more than 60,000 tons per year and become the largest hazardous waste treatment service provider in Jiangsu Province.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as "New Universe International Group Limited") was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated in Zhenjiang, Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

Investor and Media Enquiries:

PRChina Limited
David Shiu / Charles Chan / Emma Liang
Tel: 852 2522 1368 / 852 2521 2823



Email: dshiu@prchina.com.hk / ckchan@prchina.com.hk / eliang@prchina.com.hk

