



Press release
(For immediate release)

NU ENVIRO's Revenue for 2018 Grows by 29% Y-o-Y

Highlights of 2018 Annual Results:

- Total revenue increased by 29.2% year-on-year to approximately HK\$493.93 million.
- Revenue from industrial and medical waste treatment services surged by 40.9% year-on-year to approximately HK\$392.77 million.
- Profit attributable to owners of the Company decreased by 11.0% year-on-year to approximately HK\$74.39 million.
- EBITDA of the Company down 4.5% to HK\$181.12 million.
- Earnings per share decreased by 11.9% year-on-year to 2.45 HK cents.
- The board of directors resolved to pay a final dividend of 0.68 HK cents per share.

(22 March 2019, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that the Company and its subsidiaries (collectively known as the "Group") recorded total revenue of approximately HK\$493.93 million for the twelve months ended 31 December 2018 (the "Period"), representing an increase of 29.2% year-on-year. Profit attributable to owners of the Company was approximately HK\$74.39 million, down 11.0% from a year ago. The board of directors resolved to pay a final dividend of 0.68 HK cents per share.

Underpinned by an increase in the Group's hazardous waste treatment facility capacity, revenue from industrial and medical waste treatment services for the Period surged by 40.9% year-on-year to approximately HK\$392.77 million. During the Period, the Group handled hazardous industrial waste of 64,972 metric tons, regulated medical waste of 7,649 metric tons and general industrial waste of 7,435 metric tons, up 24%, 6% and 215% year-on-year respectively. Nevertheless, the increased downtime for repairs and maintenance of incineration facilities of the Group for environmental standard enhancement has moderately affected costs and profitability of the operations in the short run.

As of 31 December 2018, total annual capacity of the Group's constructed treatment and disposal facilities for industrial and medical waste was 165,780 metric tons, up 17% from a year ago, of which total annual capacity of the licensed treatment and disposal facilities was 107,780 metric tons, while the rest annual capacity of 58,000 metric tons facilities was pending the issue of operating permission license. When they come on stream, the foundation for the Group's sustainable development will be reinforced and its profitability for 2019 will be further strengthened.



~ The End ~

About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 mu and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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