



**Press release**  
**(For immediate release)**

## **NU ENVIRO's Revenue for 1H2018 Increases by 49% Y-o-Y**

### **Highlights of 2018 Interim Results:**

- Total revenue increased by 48.7% year-on-year to approximately HK\$249.12 million.
- Profit attributable to owners of the Company decreased by 18.1% year-on-year to approximately HK\$38.35 million.
- Earnings per share decreased by 19.7% year-on-year to 1.26 HK cents.

(20 August 2018, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that the profit attributable to its owners for the six months ended 30 June 2018 (the "Period") amounted to approximately HK\$38.35 million. Basic earnings per share were 1.26 HK cents. The Board resolved not to pay an interim dividend for the Period.

During the Period, the Company and its subsidiaries (collectively known as the "Group") recorded total revenue of approximately HK\$249.12 million, representing an increase of 48.7% year-on-year. Total revenue from integrated environmental treatment of industrial and medical waste services grew by 63.8% year-on-year to approximately HK\$197.50 million. The Group's average gross profit margin for the Period was 38.6%.

In the first half of 2018, the Group handled hazardous industrial waste of 32,878 metric tons and general industrial waste of 3,663 metric tons, up 57% and 328% year-on-year respectively. The volume of regulated medical waste handled in the Period was 3,275 metric tons, down 6% from a year ago.

As of 30 June 2018, the handling capacity of the Group totaled 168,260 metric tons/year, including licensed industrial and medical waste treatment facilities with annual capacity of 114,700 metric tons and completed facilities with annual capacity of 53,560 metric tons were pending operating permission licences, of which the incineration facilities with annual capacity of 33,000 metric tons were granted the operating permission licence in July 2018.

During the period under review, the volume of hazardous waste collected and handled increased by 57.3% because the newly-built incineration facilities were gradually put into operation. The revenue from this business increased by 48.7% when compared with the corresponding period last year. While the Group's operating profit maintained a steady growth when compared with the corresponding period last year, its net profit declined when compared with the



corresponding period last year. This was mainly attributable to the sharp increase in raw materials costs on waste processing, the decrease in non-recurring income, the increase in non-recurring expenses and foreign exchange fluctuations. Given the government's stricter environmental regulations and the growth in the Group's handling capacity brought about by the development and acquisition of new projects, the Group's earnings for the second half of this year and the future are expected to grow considerably.

~ The End ~

**About New Universe Environmental Group Limited**

New Universe Environmental Group Limited (formerly known as "New Universe International Group Limited") was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website [www.nuigl.com](http://www.nuigl.com).

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