



Press release
(For immediate release)

NU ENVIRO's Profit for 1H2017 Reaches 76% of 2016 Full-Year Profit

Highlights of 2017 Interim Results:

- Total revenue increased by 6.4% year-on-year to approximately HK\$167.55 million.
- Profit attributable to owners of the Company increased by 10.2% year-on-year to approximately HK\$46.84 million.
- Earnings per share increased by 9% year-on-year to 1.57 HK cents.

(9 August 2017, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that the profit attributable to its owners for the six months ended 30 June 2017 (the "Period") increased by 10.2% year-on-year to approximately HK\$46.84 million, which accounts for 76% of its 2016 full-year profit (HK\$61.95 million). Basic earnings per share amounted to 1.57 HK cents, up 9% from a year ago.

During the Period, the Company and its subsidiaries (collectively known as the "Group") recorded total revenue of approximately HK\$167.55 million, representing an increase of 6.4% year-on-year. Total revenue from integrated environmental treatment of industrial and medical waste services grew by 10.4% year-on-year to approximately HK\$120.56 million, while pre-tax profit margin of this segment increased by 2.1 percentage points to 49.8%.

In 1H 2017, the Group handled hazardous industrial waste of 20,906 metric tons and regulated medical waste of 3,470 metric tons, representing an increase of 28.2% and 13.9% respectively from the corresponding period in previous year. As of 30 June 2017, the Group possessed licensed industrial and medical waste treatment facilities with annual capacity of 65,260 metric tons. Completed facilities with annual capacity of 39,800 metric tons were pending operating permission licences then, of which facilities with annual capacity of 30,000 metric tons were granted the licence in July 2017. Meanwhile, new incineration facilities with annual capacity of 72,600 metric tons are under construction. It is expected that the Group's licensed industrial and medical waste treatment facilities with annual capacity of approximately 150,000 metric tons are coming on stream by the end of 2017.

To further expand and enhance environmental waste treatment services in Jiangsu Province, NU ENVIRO acquired 30% equity interest in Nanjing Chemical Industry Park Tianyu Solid Waste Disposal Co., Ltd. ("NCIP"), which recorded satisfactory profit in the first half of this year. Moreover, as the new



incineration facilities of its subsidiaries, YanCheng NUHF Environmental Technology Ltd. and Suqian New Universe Solid Waste Disposal Co., Ltd., will put into operation in 2H 2017, they are expected to deliver stable revenues and returns to the Group.

The Group entered into a letter of intent for cooperation with Silan Group Co., Ltd. in July this year. Pursuant to it, both parties intend to jointly develop a facility for cleansing chemical packaging buckets in Fujian Province, thereby expanding hazardous waste treatment services outside Jiangsu Province. It is believed that this cooperation will enable the Group to expand into fast-growing Fujian Province and thus implement geographical diversification.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM Board of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities rental services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 acres and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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