Press release
(For immediate release)

NU ENVIRO Announced 2026 Interim Results

Core Environmental Operations Showed Operational Resilience

2026 Interim Results Highlights:

- Net loss attributable to shareholders grew to HK$11.71 million mainly due to non-cash impairment charge.
- Adjusted EBITDA increased by 25.1% year-on-year to HK$46.82 million.
- Average gross profit margin improved by 4.7 percentage points to 20.5%.
- Gearing ratio declined to 4.5%.

(16 August 2026, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that revenue of the Company and its subsidiaries (collectively known as the "Group") for the six months ended 30 June 2026 (the "Review Period") increased by 9.6% year-on-year to approximately HK$181 million. Net loss attributable to shareholders grew by 10.2% year-on-year to HK$11.71 million mainly due to non-cash impairment charge on receivables from a joint venture. The Board resolved not to declare an interim dividend for the period.

Underpinned by higher average unit handling prices and lower direct costs, the Group's average gross profit margin expanded by 4.7 percentage points year-on-year to 20.5%. Adjusted EBITDA grew by 25.1% year-on-year to approximately HK$46.82 million.

During the reporting period, the Group's subsidiaries collected, processed and handled approximately 49,156 metric tonnes of industrial and medical wastes, down from 81,145 metric tonnes a year ago as general industrial waste operation was gradually phased out. On the other hand, the volume of hazardous industrial waste and regulated medical waste handled for the period increased by 9.1% from a year ago.

As of 30 June 2026, the annualized capacity of the Group's licensed hazardous waste incineration facilities in China was 132,650 metric tonnes, while the annualized capacity of its licensed medical waste incineration and treatment facilities was 16,475 metric tonnes.

During the reporting period, revenue from environmental waste treatment and disposal services grew by 10.4% year-on-year to approximately HK$120 million mainly on higher volume of hazardous industrial waste and regulated medical waste handled. However, the segment's pre-tax loss widened to approximately HK$21.50 million from HK$17.16 million in the same period last year.

Revenue from the provision of centralized plating sewage treatment and facility leasing service in Zhenjiang, Jiangsu rose by 8.2% year-on-year to approximately HK$61.30 million. The segment's pre-tax profit grew by 25.9% year-on-year to approximately HK$17.29 million.

The Group exercised prudent balance sheet management to navigate market uncertainties. As of 30 June 2026, it held approximately HK$272 million in cash and equivalents, which is almost unchanged when compared with the end of last year. The current ratio stood at 1.65x and the debt gearing ratio declined to 4.5%.

Mr. Xi Yu, Chairman and CEO of NU ENVIRO, said: "The hazardous waste treatment sector in Jiangsu was clouded by intense competition, pricing pressure and other challenges in the first half of 2026. Nevertheless, as the operational disciplines we adopted in 2025 started to pay off, the operating performance of our two core businesses continued to improve. It is noteworthy that the net loss for the reporting period was primarily attributable to non-cash impairment on receivables from our joint venture, Xinyu Rongkai, rather than the operational performance of our core operations. Looking ahead, we will remain steadfast in our commitment to operational excellence, while prioritizing the progression of licences renewal and facility upgrades. Moreover, we will continue to pursue strategic resilience through business restructuring, maintaining strict financial discipline to reinforce our fundamentals and sustain long-term shareholder value."

~ The End ~

About New Universe Environmental Group Limited

New Universe Environmental Group Limited (HKEX: 436) is an environmental services company listed on the Main Board of the Hong Kong Stock Exchange. The Group is principally engaged in:

1. Environmental treatment and disposal of hazardous industrial waste as well as regulated medical waste in Jiangsu Province;
2. Provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone located in Zhenjiang, Jiangsu Province, with a zone area of approximately 180,000 sq.m.;
3. Strategic investments in related businesses such as plastic dyeing.

For further information about the Company and its 2026 interim result announcement, please visit the corporate website: www.nuigl.com.

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