

Press release (For immediate release)

NU ENVIRO Announces 2025 Interim Results Adjusted EBITDA Grew 28.1% Year-on-Year

2025 Interim Results Highlights:

- Loss attributable to shareholders narrowed substantially by 47.6% year-on-year to approximately HK\$10.62 million.
- Adjusted EBITDA grew by 28.1% year-on-year to HK\$37.42 million.
- Average gross profit margin advanced by 3.8 percentage points year-on-year to 15.8%.
- The gearing ratio stayed at a low level of 5.2%.

(17 August 2025, Hong Kong) **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK) announced that revenue of the Company and its subsidiaries (collectively known as the "Group") for the six months ended 30 June 2025 (the "Review Period") slightly decreased by 0.6% year-on-year to approximately HK\$165 million. Loss attributable to shareholders narrowed substantially by 47.6% year-on-year to approximately HK\$10.62 million, with adjusted EBITDA climbed 28.1% year-on-year to HK\$37.42 million.

Dragged by overcapacity and pricing pressure problems, the market for hazardous waste treatment and incineration services in Jiangsu Province remained sluggish in the Review Period. The Group proactively tackled the challenges by optimizing its operations, enhancing cost management and operational efficiency, and strengthening its services. As a result, the loss for the period reduced significantly from a year ago. Underpinned by the increase in average unit handling price for hazardous waste treatment services and the reduction in direct costs of both core business segments, average gross profit margin for the period advanced by 3.8 percentage points year-on-year to 15.8%.

Revenue from environmental treatment and disposal services for industrial and medical wastes grew by 3% year-on-year to approximately HK\$108 million in the first half. As the net loss derived from NCIP (an associate) and Xinyu Rongkai (a joint venture) and shared by the Group substantially dropped, the loss from this business segment remarkably reduced by 37.4% year-on-year to approximately HK\$17.16 million for the period.

In the first half of 2025, the Company's subsidiaries collected, processed and handled a total of approximately 81,145 metric tonnes of industrial and medical wastes in Jiangsu Province, up 78% year-on-year. As of 30 June 2025, the combined capacity of its subsidiaries' licensed hazardous waste incineration facilities in China maintained at 135,400 metric tonnes / year, and the combined capacity of their licensed medical waste incineration facilities grew to 11,800 metric tonnes / year from 11,467 metric tonnes at the end of last year.





The Group provides environmental plating sewage treatment services and related facilities and utilities in the eco-plating specialized zone located in Zhenjiang, Jiangsu Province. Profit from this business segment for the period grew by 8.3% year-on-year to approximately HK\$13.73 million, with its gross profit margin increased by 3.3 percentage points year-on-year to 24.2%.

The Group retained a sound financial position. As of 30 June 2025, it possessed approximately HK\$234 million in cash and cash equivalents, up 6.1% from the year end of 2024. The current ratio was 1.46 times, up from 1.43 times at the year end of 2024. Its gearing ratio stayed at a low level of 5.2%.

Looking ahead to the second half of 2025, **Mr. Xi Yu, Chairman of the Board and the CEO of NU ENVIRO** said, "Despite prevailing industry challenges, the Group remains steadfast in its commitment to environmental protection business and will drive its sustainable business development. The Group will actively explore restructuring opportunities and industrial upgrades to strengthen long-term business resilience. With the support from shareholders, the Group is confident of navigating the evolving landscape, improving its operating results and creating lasting value for shareholders."

~ The End ~

About New Universe Environmental Group Limited

New Universe Environmental Group Limited was listed on 18 May 2000 on the GEM Board of Hong Kong Stock Exchange and was transferred the listing of its shares to the Main Board effective from 1 August 2016. The Group is mainly engaged in the following businesses:

- (1) environmental treatment and disposal of hazardous and general industrial wastes as well as regulated medical waste in Jiangsu Province;
- (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone located in Zhenjiang of the Jiangsu Province with zone area of approximately 180,000 sq.m.;
- (3) strategic investments in related businesses such as plastic dyeing.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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