



Press release
(For immediate release)

NU ENVIRO 2019 Interim Results

Stepping Up to Enhance Operating Standards of All Incineration Facilities

2019 Interim Results Highlights:

- Half year revenue increased by 3.6% to approximately HK\$258.04 million.
- Half year profit attributable to owners of the Company dropped by 96.2% to approximately HK\$1.45 million.
- Earnings per share were 0.05 HK cents with no interim dividend declared.
- The operating licence for the hazardous waste incineration facility in Suqian, Jiangsu Province will be renewed shortly.
- The integrated hazardous waste treatment facility in Liuzhou, Guangxi Province is expected to be completed by mid-2020.

(20 August 2019, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; stock code: 436.HK) announced that the Company and its subsidiaries (collectively known as the “Group”) posted total revenue of approximately HK\$258.04 million for the 6 months ended 30 June 2019 (the “Period”), representing an increase of 3.6% year-on-year. Profit attributable to owners of the Company was approximately HK\$1.45 million, down 96.2% from last corresponding period. Earnings per share were 0.05 HK cents. No interim dividend was declared for the Period.

Notwithstanding there was an explosion accident of chemical plant in Xiangshui, Yancheng, Jiangsu Province in March this year, the Group and its key operations in the province remained largely unscathed. The Group did work closely with local government to handle the hazardous waste caused by the accident and thereafter received an appreciation letter from the Ministry of Ecology and Environment. On the other hand, the Group has been penalized for certain non-compliance of regulations in current period, which have driven the Group to step up its united efforts on strengthening its operating standards of all incineration facilities and ensuring their operations strictly complied with the National environmental regulations. It resulted in its incineration facilities extending its temporary suspension for repairs and maintenance in the Period for a longer time and drop in profitability.

During the Period, the Group handled 28,460 metric tons of hazardous industrial waste, 2,039 metric tons of general industrial waste and 3,378 metric tons of regulated medical waste, representing a 13% decrease, a 3% increase and a 44% decrease, respectively from last corresponding period. Inside the Eco-plating Industrial Specialized Industrial Zone, the Group handled



approximately 228,531 metric tons of industrial sewage in the Period, down 18% comparing to interim 2018.

As of 30 June 2019, total annual capacity of the Group's licensed facilities for handling different categories of hazardous waste was 107,780 metric tons. Meanwhile, total annual capacity of hazardous waste incineration facilities and landfill still pending renewal of operating permit licenses was in aggregate 58,000 metric tons. Of which, the incineration facility situated at Suqian, Jiangsu Province with annual capacity of 40,000 metric tons is expected to be granted renewal permit licence shortly.

The newly invested integrated facilities for hazardous waste treatment in Liuzhou, Guangxi Province, in which the Group has a 65% stake, is expected to be completed by mid-2020. In addition, the phase II centralized sewage filtering plant under construction in the Eco-plating Specialized Industrial Zone wholly owned by the Group in Jiangsu Province, is likely to be completed by this year-end.

The management of NU ENVIRO reiterated that the Group will continue to explore opportunities for business upgrading while enhancing the environmental compliance standards and sustainable profitability. Despite the avoidable downside in profit for the Period comparing to the corresponding period last year, the Group expects its results shall make rather remarkable improvement in the second half this year.

~ The End ~

About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM and transferred the listing of its shares to the Main Board of the Stock Exchange with effective from 1 August 2016. The Group is mainly engaged in: (1) integrated treatment and disposal of hazardous waste, general industrial waste and regulated medical waste in Jiangsu Province; (2) centralized treatment and filtering of industrial sewage and leasing of facilities services in an eco-plating specialized industrial zone situated at Zhenjiang, Jiangsu Province with a zone area of 270 mu; and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.



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