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## **New Universe Environmental Group Limited**

**新宇環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 436)**

### **CHANGE OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF EXECUTIVE COMMITTEE**

The Board announces that Ms. ZHANG Ying (張英) has resigned as the executive Director and a member of the Executive Committee, all with effect from 26 February 2019.

The Board further announces that Ms. ZHANG Shuo (張碩) has been appointed as an executive Director and a member of the Executive Committee, all with effect from 26 February 2019.

#### **RESIGNATION OF MS. ZHANG YING (張英) (“Ms. ZHANG Ying”)**

The board (the “**Board**”) of directors (the “**Directors**”) of New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. ZHANG Ying has resigned as the executive Director and a member of the executive committee of the Company (the “**Executive Committee**”), all with effect from 26 February 2019 due to her other business engagements and commitments.

Ms. ZHANG Ying has waived all claims to any fees, expenses, remuneration or compensation in connection with her office, resignation or otherwise and confirms that she has no claim against the Group whatsoever. Ms. ZHANG Ying has also confirmed that she has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF MS. ZHANG SHUO (張碩) (“Ms. ZHANG Shuo”)**

The Board also announces that Ms. ZHANG Shuo has been appointed as an executive Director and a member of the Executive Committee, all with effect from 26 February 2019.

Ms. ZHANG Shuo, aged 32, obtained a Bachelor of Laws from the East China Normal University (華東師範大學) in China in 2009 and a Master of Laws from University of Xiamen (廈門大學) in China in 2012.

Ms. ZHANG Shuo is a senior legal counsel of CMIG Asia Asset Management Co. Ltd. (中民投亞洲資產管理有限公司) since September 2017. Ms. ZHANG Shuo worked as a legal officer in SWS MU Fund Management Co. Ltd. (申萬菱信基金管理有限公司) from September 2015 to September 2017 and practiced as a lawyer at Junhe Law Offices (君合律師事務所) in China from July 2012 to September 2015. She is currently also a non-executive director of Link Holdings Limited (a company whose shares are listed on the Stock Exchange, stock code: 8237).

Save as disclosed above and as at the date of this announcement, Ms. ZHANG Shuo does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”)) of the Company. Save as disclosed above, Ms. ZHANG Shuo also has not held any directorship in other listed companies in Hong Kong or overseas or other major appointments and qualifications in the past three years.

The Company has entered into a letter of appointment with Ms. ZHANG Shuo. The appointment of Ms. ZHANG Shuo is for an initial term of 2 years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the articles of association of the Company. Ms. ZHANG Shuo is entitled to receive a monthly fee of HK\$15,000 for her service as an executive Director, which is determined by the Board based on the recommendation by the remuneration committee of the Company with reference to the duties and responsibilities as an executive Director and the prevailing market condition.

As at the date of this announcement, Ms. ZHANG Shuo does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders or any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to thank Ms. ZHANG Ying for her valuable contribution to the Company during her tenure of office and continuous support, and welcome Ms. ZHANG Shuo on board and looks forward to the contribution by Ms. ZHANG Shuo to the Group's development in the future.

By Order of the Board  
**New Universe Environmental Group Limited**  
**XI Yu**  
*Chairman*

Hong Kong, 26 February 2019

As of the date of this announcement, the Board comprises the following Directors:

Mr. XI Yu	<i>(Executive Director, Chairman and Chief Executive Officer)</i>
Mr. SONG Yu Qing	<i>(Executive Director)</i>
Ms. CHEUNG Siu Ling	<i>(Executive Director)</i>
Ms. ZHANG Shuo	<i>(Executive Director)</i>
Ms. LIU Yu Jie	<i>(Executive Director)</i>
Mr. HON Wa Fai	<i>(Executive Director)</i>
Prof. CHAN Yan Cheong	<i>(Independent Non-executive Director)</i>
Mr. YUEN Kim Hung, Michael	<i>(Independent Non-executive Director)</i>
Mr. HO Yau Hong, Alfred	<i>(Independent Non-executive Director)</i>